

Message Text

UNCLASSIFIED

PAGE 01 MADRID 01112 311117Z

ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 /067 W

-----099340 311854Z /43

R 311112Z JAN 78

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 3295

SECAGRICULTURE WASHDC

UNCLAS MADRID 01112

AGRICULTURE PASS O & P, FCA & FMD, & SCHROETER, TOD/FAS

E.O. 11652: N/A

TAGS: ETRD EAGR SP

SUBJECT: EDIBLE OIL MARKETING REGULATION FOR 1977/78

REF: MADRID 1078

1. IN IMPLEMENTATION OF THE 1977/78 EDIBLE OIL MARKETING REGULATION APPROVED BY THE COUNCIL OF MINISTERS OF NOVEMBER 11, 1977, STATE GAZETTE NO. 25 OF JANUARY 30, 1978 PUBLISHES THE MAXIMUM RETAIL PRICES EFFECTIVE JANUARY 31, 1978 FOR REFINED AND PACKED SOYBEAN OIL, SUNFLOWER OIL AND SEED OIL BLENDS AT RESPECTIVELY 70.0, 90.00 AND 90.00 PESETAS PER LITER, COMPARED WITH 62.00, 88.00 (FREE PRICE HERETOFORE) AND 70.00 PESETAS UNTIL NO . WITH RETAIL OLIVE OIL AT BETWEEN 100.00 TO 125.00 PESETAS PER LITER THE PRICE RELATIONSHIP AMONG ALL FOUR TYPES OF OIL CONTINUES TO BE RELATIVELY FAVORABLE TO SOYBEAN OIL WHICH IS STILL THE CHEAPEST EDIBLE OIL AVAILABLE IN THE SPANISH MARKET. HOWEVER, IN ACTUAL PRACTICE, THE COMPETITIVENESS OF SOYBEAN OIL HAS BEEN SERIOUSLY IMPAIRED BY THE SHARP REDUCTION IN THE DOMESTIC CONSUMPTION QUOTA ESTABLISHED BY THE 1977/78 REGULATION (SEE REF CABLE AND SP8009, JANUARY 30, 1978).

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MADRID 01112 311117Z

2. CURRENT EXCHANGE RATE 80.40 PESETAS TO \$1. STABLER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OILS, MARKETS, LAW
Control Number: n/a
Copy: SINGLE
Draft Date: 31 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MADRID01112
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780046-0612
Format: TEL
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978014/aaaaacwm.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1e19c7e1-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 MADRID 1078
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3739564
Secure: OPEN
Status: NATIVE
Subject: EDIBLE OIL MARKETING REGULATION FOR 1977/78
TAGS: ETRD, EAGR, SP
To: STATE AGR
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/1e19c7e1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014